

Message Text

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22

ORIGIN AF-06

INFO OCT-01 ISO-00 EB-07 XMB-02 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /049 R

DRAFTED BY AF/EPS:LMWHITE:MB

APPROVED BY AF/EPS - LEWIS M. WHITE

AF/E - ESHIPPY

EB/IFD/ODF -RSWART

EXIM - JLENTZ

----- 057153

R 280106Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI

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E.O. 11652: N/A

TAGS: EFIN, EXIM, KG

SUBJECT: EXIMBANK FINANCING FOR HOTEL INTERCONTINENTAL

REF: NAIROBI 0588

1. INTERCONTINENTAL HOTEL OFFICIALS REYNOLDS BURGUND AND PAUL O'CONNOR MET WITH EXIMBANK OFFICIALS JANUARY 26 REGARDING FINANCING FOR HOTEL NAIROBI INTERCONTINENTAL. IHC OFFICIALS SAID THEY WOULD SUBMIT APPLICATION WITH NEW CASH FLOW DATA AND A REQUEST FOR EXTENSION OF THE AVAILABILITY DATE FOR THE LOAN AND THE FIRST REPAYMENT DATE TO TAKE ACCOUNT OF THE NEW CONSTRUCTION SCHEDULE FOR THE HOTEL.

2. IHC OFFICIALS EXPRESSED HOPE THAT AMENDMENTS COULD BE APPROVED AT THE ORIGINAL SIX PERCENT INTEREST RATE. EXIMBANK OFFICIALS PROMISED TO PRESENT APPLICATION PROMPTLY

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UPON RECEIPT-TO BOARD OF DIRECTORS BUT CAUTIONED THAT

BOARD MIGHT NOT APPROVE SIX PERCENT INTEREST RATE. FYI:
UNDER ANY BUT MOST ABNORMAL CONDITIONS EXIMBANK WOULD NOT
APPROVE MAINTENANCE OF SIX PERCENT RATE.

3. WE WILL KEEP EMBASSY INFORMED OF FURTHER DEVELOPMENTS.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOTELS, FINANCIAL PROGRAMS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE020680
Document Source: CORE
Document Unique ID: 00
Drafter: LMWHITE:MB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760032-0105
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760113/aaaaakwc.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 NAIROBI 588
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2004 by coburnhl>; APPROVED <24 AUG 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR HOTEL INTERCONTINENTAL
TAGS: EFIN, PDEV, KE, XMB
To: NAIROBI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006